



# BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

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(E) : bigblockconstructionltd@gmail.com Visit us : www.nxtbloc.in



**NXTBLOC**  
Autoclaved Aerated Concrete Blocks

Date: 31/10/2022

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 <b>Script Code: 540061</b> <b>ISIN : INE412U01025</b>	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai- 400051 <b>Symbol: BIGBLOC</b> <b>ISIN : INE412U01025</b>
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**SUB: DISCLOSURE UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA  
(OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR") -  
INTIMATION FOR WITHDRAWAL OF CRISIL RATING**

Dear Sir/Madam,

We write to inform you that pursuant to Regulation 30 and Para A of Schedule III of the SEBI (LODR), 2015, As per the RBI Guidelines, The Companies Having sanctioned loan limit of 50 crores or above, needs to get a credit rating from an external agency. Further, Our Company Bigbloc Construction Limited has the Sanctioned Loan Limit below 50.00 Crores and is therefore not under the obligation to apply for credit rating. Therefore, The Company had made a request to withdraw the Credit Rating from CRISIL on August 4<sup>th</sup>, 2022.

In the Initial Rating Stage, The Credit Rating was done on the basis of SVC Bank Loan, Which has been taken over by Axis Bank vide Sanction Letter dated 28.02.2022. The Company has already provided with the No Objection Certificate of Axis Bank and No Dues Certificate of the SVC Bank to Withdraw the Rating. The Company was on deliberate follow-ups for the same but did not receive any response from the CRISIL side uptill September 12<sup>th</sup>, 2022.

On the Current date, Inspite of continuous Follow-ups, they have not done the necessary. The Matter is stuck with unnecessary requisite of documents from CRISIL Side which has led to escalation of matter and deteriorating our company's reputation by sending and uploading the recent Letter with harsh and degrading words and adding the suffix "ISSUER NOT COOPERATING".

We are taking up the matter with CRISIL and will expect to have an appropriate solution to this problem.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**FOR AND ON BEHALF OF  
BIGBLOC CONSTRUCTION LIMITED**

*Nishtha Pamnani*

**NISHTHA PAMNANI  
(Company Secretary and Compliance Officer)  
ACS-58276**



Encl:

1. NOC Mail Received from Axis Bank dated July 18<sup>th</sup>, 2022.
2. No Dues Certificate Received from SVC Bank dated June 3<sup>rd</sup>, 2022.
3. Initial Rating Letter.



Nishtha Pamnani &lt;cs\_nishtha@nxtbloc.in&gt;

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## Request to issue Letter of Permission to withdraw the Credit rating from Credit Rating Agency (CRISIL)

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Nikit Mohan &lt;Nikit.Mohan@axisbank.com&gt;

Mon, Jul 18, 2022 at 3:18 PM

To: Nishtha Pamnani &lt;CS\_Nishtha@nxtbloc.in&gt;

Cc: Mohit Saboo &lt;mohit.saboo19@gmail.com&gt;, Rajul Bhargava &lt;Rajul.Bhargava@axisbank.com&gt;

Dear Sir/Madam,

As per our internal policy, External credit rating is not required for our present exposure and therefore not under the obligation to apply for credit rating.

So, borrower M/s. BigBloc Construction Limited can withdraw Credit Rating from External Credit Rating Agency.

This mail is as per specific request of the borrower received in line with trail mail.

**Nikit Mohan****Senior Manager-Commercial Banking Group**

Axis Bank Limited | Bandra Centre | 1st Floor, Seniorita,

Plot [No 21, Gulmohar Road](#) | Near Juhu Circle, Vile Parle, Mumbai 49 |

Mob:- 9699487362

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**From:** Nishtha Pamnani <[CS\\_Nishtha@nxtbloc.in](mailto:CS_Nishtha@nxtbloc.in)>**Sent:** 27 June 2022 12:37 PM**To:** Nikit Mohan <[Nikit.Mohan@axisbank.com](mailto:Nikit.Mohan@axisbank.com)>; Mohit Saboo <[mohit.saboo19@gmail.com](mailto:mohit.saboo19@gmail.com)>**Subject:** Request to issue Letter of Permission to withdraw the Credit rating from Credit Rating Agency (CRISIL)

**CAUTION : External Email - Identify SENDER before CLICKING on Links/Attachments.**

[Quoted text hidden]

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**CREDIT RATING REQUEST LETTER.pdf**

541K

Ref No: SVC/SRT/NODUE/ 798 /2022-23

Date: 03.06.2022

To,  
M/s Bigbloc Construction Ltd.  
A/601, B, International Trade Centre,  
Majura gate, Ring Road,  
Surat 395002

**NO DUE CERTIFICATE**

This is to certify that the following facilities sanctioned to M/s BIGBLOC CONSTRUCTION PVT. LTD. against against Hypothecation of Stock & Book debts, Plant & Machinery and mortgage of Land & Building has been closed & liquidated and there are no pending dues.

(Rs. in Lakhs)

Account Type	Amount
Cash Credit	1300.00
Term Loan Under SVC Assists	215.00
Term Loan Under ECLGS Scheme	379.00
Bill Discounting Limit	75.00

**The below properties is which is kept as collateral security against the credit facilities sanctioned / advanced to M/s.Bigbloc Construction Pvt. Ltd.**

All that the pieces and parcels of non agriculture land bearing Revenue Survey No. 279/7 Paikie 1 & Revenue Survey No. 279/7 Paikie 2 total admeasuring about 41734 Sq. mtrs., Khata No. 1076, Mouje: Khatalwada, Sub District Umargam, District Valsad.

This certificate is issued at the specific request of the company without any risk and responsibility of the bank or any of its signing officials.

SVC Co-Operative Bank Ltd.  
Surat Branch



Authorized signatory

CONFIDENTIAL

BICOLI/173852/BLR/061717790  
June 23, 2017

**Mr. Mohit Saboo**  
Authorized Signatory  
**Bigbloc Construction Limited**  
A/60 1-B  
International Trade Center  
Majura Gate, Ring Road  
Surat - 395002  
Tel: 0261 2463261

Dear Mr. Mohit Saboo,

**Re: Review of CRISIL Ratings on the bank facilities of Bigbloc Construction Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.25 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL BB/Stable (Reaffirmed)</b>

(Bank-wise details as per Annexure 1)


As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.


This letter will remain valid till March 31, 2018. After this date, please insist for a new rating letter (dated later than March 31, 2018). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
Arvind Lepakshi Rao  
Director - CRISIL Ratings

  
Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Shamrao Vitthal Co-Op Bank Limited	1.5	CRISIL BB/Stable
2	Cash Credit	Central Bank of India	1.0	CRISIL BB/Stable
3	Cash Credit	State Bank of India	5.0	CRISIL BB/Stable
4	Long Term Loan	State Bank of Travancore	6.23	CRISIL BB/Stable
5	Long Term Loan	Shamrao Vitthal Co-Op Bank Limited	6.45	CRISIL BB/Stable
6	Long Term Loan	Central Bank of India	4.82	CRISIL BB/Stable
	<b>Total</b>		<b>25.0</b>	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.