

Earnings Presentation

Q2/H1-FY23



NXTBLOC[®]
AUTOCLAVED AERATED CONCRETE BLOCKS

At a Glance

One of the Largest
AAC Blocks
Manufacturer in India
with 5,75,000
CBM p.a.

Marquee Clientele of
100+ Realtors

Supply Chain across
9 Cities in 4 States

Early entrant in India
for manufacturing
AAC Blocks

2 State-of-the-art
manufacturing
facilities

Only Company
under AAC industry to
generate Carbon
Credits

Products sold under
reputed brand
NXTBLOC

500+
Team Strength

1,500+
Projects Pipeline

2000+
Projects Executed

3 Year Revenue
CAGR
21%

3 Year EBITDA
CAGR
57%

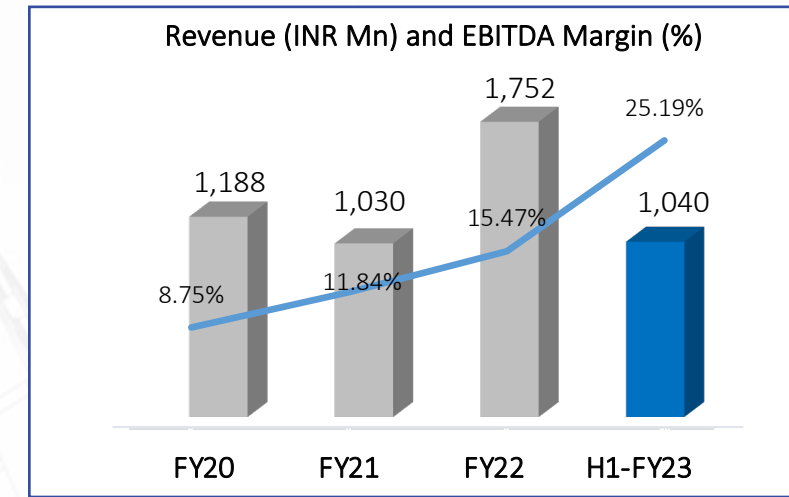
Debt To Equity
0.74x

Return on Capital
Employed
27%

Return on Equity
34%

Company Overview

- BigBloc Construction Limited is India's one of the largest manufacturer in India of AAC (Aerated Autoclave Concrete) block and related products manufacturing company, with a total capacity of 5,75,000 m³ p.a. capacity.
- AAC blocks are a superior quality building material which provide unparalleled blend of strength, light weight, thermal insulation, sound proof, unsurpassed fire resistance and highly proficient building capability. AAC is a natural and non-toxic construction material, saves energy, and are eco-friendly.
- These AAC Blocks of the company are marketed in the Brand name of NXTBLOC, which is a green Product for Construction Industry.
- BigBloc aims to become an unparalleled name in the industry, manufacturing quality building materials that focus on sustainability. It also hopes to aid the construction and infrastructure industry in adopting green and sustainable practices for a better future.
- BigBloc has two state-of-the-art manufacturing units located at Vapi and Ahmedabad, Gujarat, making it the one of the largest AAC manufacturer in India. However, with the ongoing capacity expansion plans, the company will catapult to become the largest AAC manufacturer in India by FY24.



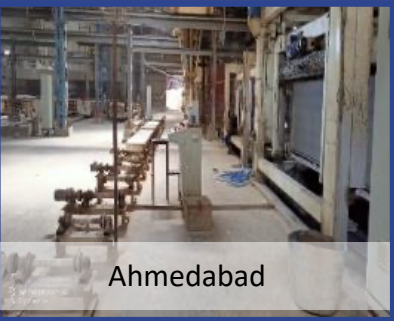
Indigenous Brands

NXTBLOC
Company's own
indigenous brand for AAC
Block and related products

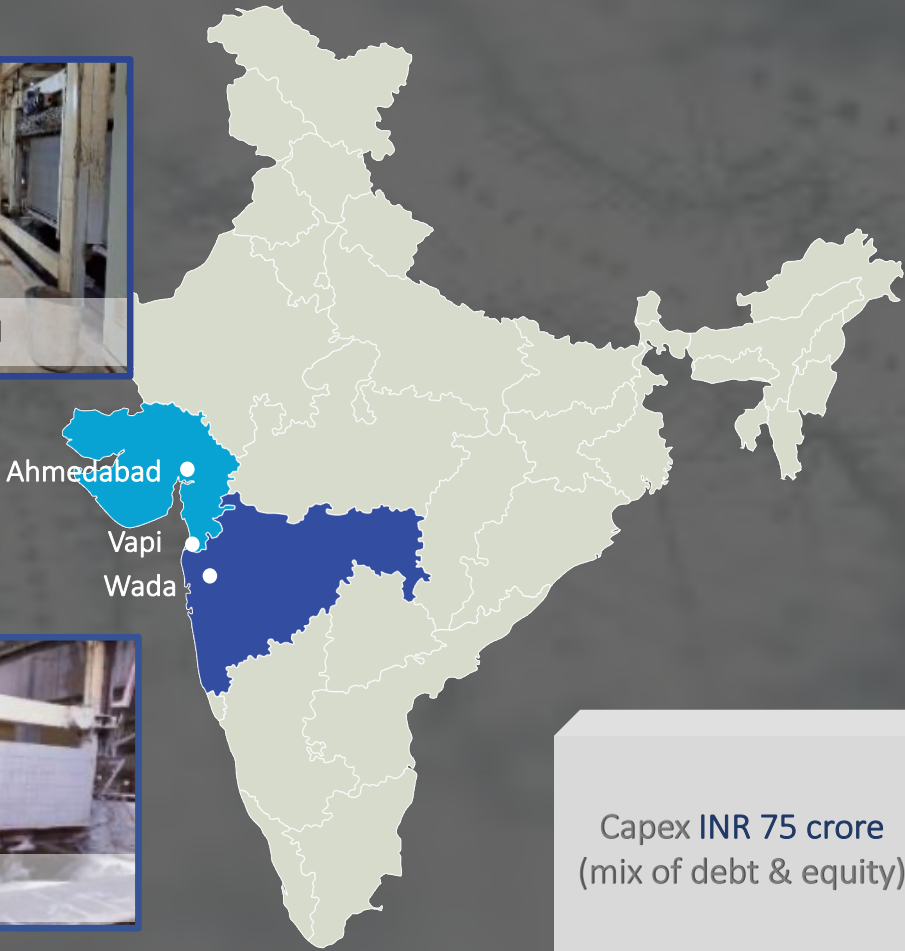
NXTFIX
Block Jointing Mortar

NXTPLAST
Ready Mix Plaster

ZMARTBUILD
Co-branded products under
JV with SCG International



Ahmedabad



Vapi

	Existing		Upcoming	
	Umargaon, Vapi	Kapadvanj, Ahmedabad	Wada, Maharashtra	Kapadvanj, Ahmedabad (Joint- Venture)
Capacity (CBM/ P.A)	3,25,000	2,50,000	5,00,000	3,00,000
Carbon credit potential (Units/ P.A)	60,000 to 65,000	50,000 (registration under process)	1,00,000	50,000 to 60,000
Products Manufactured	AAC Blocks	AAC Fly Ash Blocks & Sand Based Blocks	AAC Blocks	AAC Blocks & Panels

Expansion Plans

Capex INR 75 crore
(mix of debt & equity)

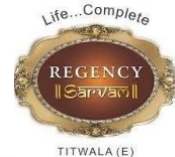
60%
subsidy from State
Government

Post Expansion,
Bigbloc will be the
largest manufacturer
of AAC blocks in India

The plants together
shall generate
3,00,000 tons of
carbon credit every
year

Marquee Clientele across Residential, Commercial & Hospitality

Realty/ Real Estate



Construction



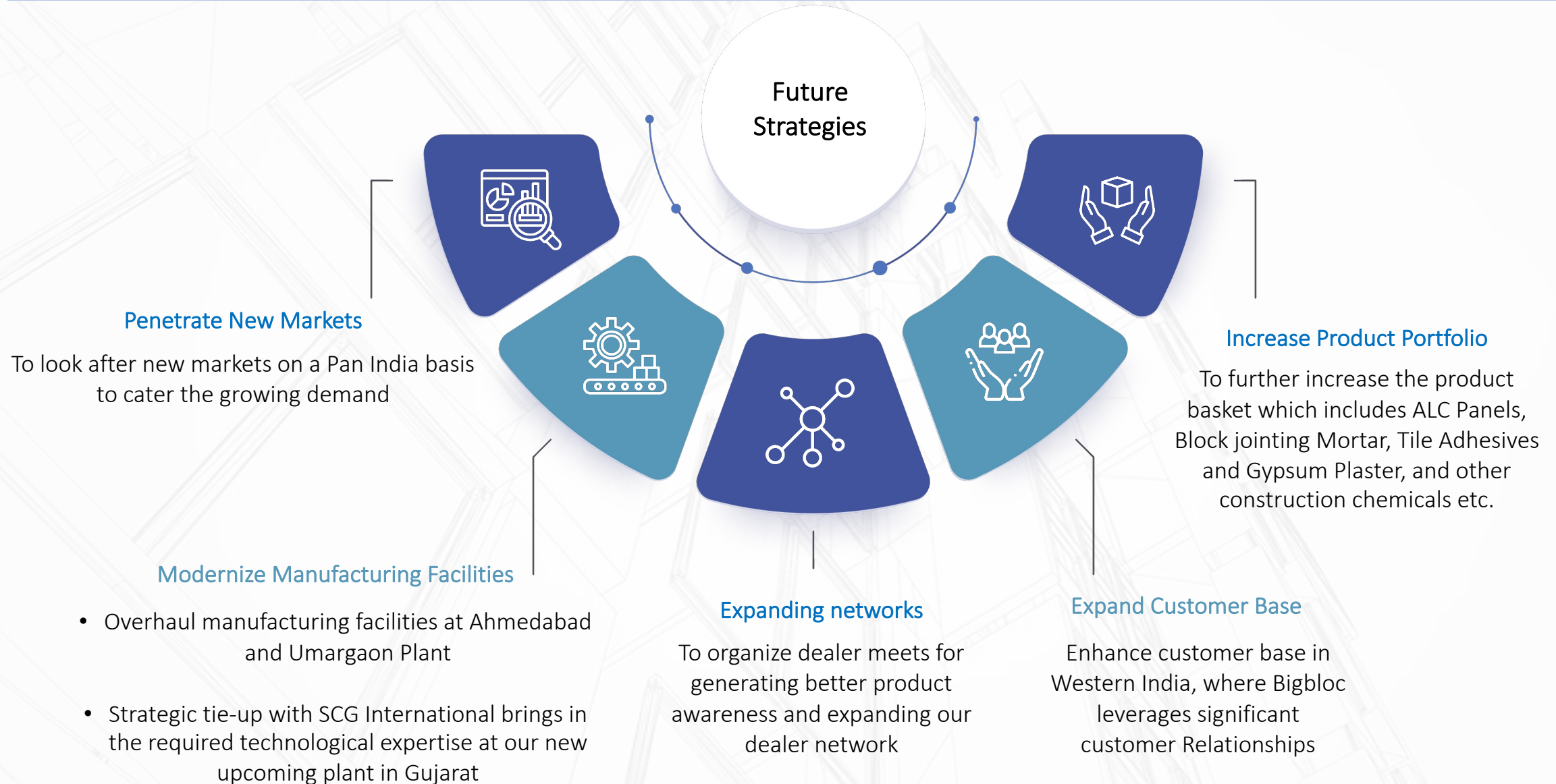
OEM's



Government Bodies



Future Growth Strategies





Financial Highlights

Consolidated Financial Highlights

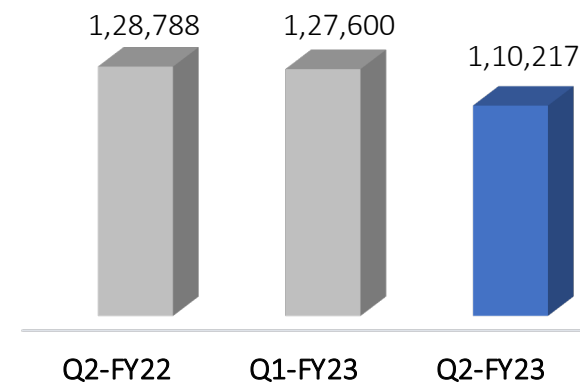
Q2-FY23 Financial Performance

Revenue from Operations INR 485 Mn	EBITDA INR 139 Mn	EBITDA Margin 28.66%
PAT INR 85 Mn	PAT Margin INR 17.53%	Diluted EPS INR 1.20

H1-FY23 Financial Performance

Revenue from Operations INR 1,040 Mn	EBITDA INR 262 Mn	EBITDA Margin 25.19%
PAT INR 169 Mn	PAT Margin INR 16.25%	Diluted EPS INR 2.39

Sales Volumes (CBM)



Key Operational Highlights and Management Commentary

- Q2-FY23 is typically a lean season due to monsoons, and this year due to an extended monsoon season and torrential rains, offtake was low.
- There has been a correction in majority of raw material prices, resulting in a significant improvement in the margin profile of the company.
- During the quarter under review, the company has sold approx 43,000 carbon credits.
- The company has further strengthened its debt equity ratio from 0.91x in FY22 end to 0.74x in H1-FY23.
- On the capex front, construction for upcoming unit at Wada is running in full swing. Majority of machines are already dispatched. We intend to start commercial production very soon.
- For expansion of JV, the company is in its finalisation stages of land acquisition.

Quarterly Consolidated Income Statement

Particulars (INR in Mn)	Q2-FY23	Q1-FY23	Q-o-Q	Q2-FY22	Y-o-Y
Revenue from Operations	485	555	(12.6)%	412	17.7%
Operating Expenses	346	433	(20.1)%	352	(1.7)%
EBITDA	139	122	13.9%	60	NA
EBITDA Margins (%)	28.66%	21.98%	668 bps	14.56%	NA
Depreciation	15	15	NA	14	7.1%
Finance Cost	11	7	57.1%	11	NA
Other Income	1	1	NA	0	NA
PBT	114	101	12.9%	35	NA
Taxes	29	17	70.6%	4	NA
PAT	85	84	1.2%	31	NA
PAT Margins (%)	17.53%	15.14%	239 bps	7.52%	NA
Earnings Per Share (EPS)	1.20	1.19	0.8%	0.44	NA

Half Yearly Consolidated Income Statement

Particulars (INR in Mn)	H1-FY23	H1-FY22	Y-o-Y
Revenue from Operations	1,040	695	49.6%
Operating Expenses	778	604	28.8%
EBITDA	262	91	NA
EBITDA Margins (%)	25.19%	13.09%	NA
Depreciation	30	28	7.1%
Finance Cost	18	17	5.9%
Other Income	1	3	(66.7)%
PBT	215	49	NA
Taxes	46	5	NA
PAT	169	44	NA
PAT Margins (%)	16.25%	6.33%	992 bps
Earnings Per Share (EPS)	2.39	0.62	NA

Historical Consolidated Income Statement

Particulars (INR in Mn)	FY20	FY21	FY22	H1-FY23
Revenue from Operations	1,188	1,030	1,752	1,040
Operating Expenses	1,084	908	1,481	778
EBITDA	104	122	271	262
EBITDA Margins (%)	8.75%	11.84%	15.47%	25.19%
Depreciation	48	52	59	30
Finance Cost	44	44	37	18
Other Income	3	1	6	1
PBT	15	27	181	215
Taxes	(10)	2	20	46
PAT	25	25	161	169
PAT Margins (%)	2.10%	2.43%	9.19%	16.25%
Earnings Per Share (EPS)	1.74	0.35	2.27	2.39

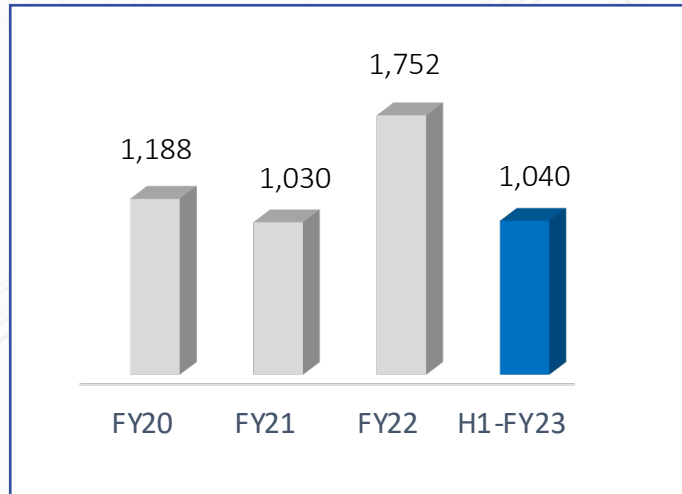
Historical Consolidated Balance Sheet

Particulars (INR Mn)	FY21	FY22	H1-FY23
EQUITY AND LIABILITIES			
a) Equity Share Capital	142	142	142
b) Other Equity	178	328	498
c) Non-Controlling Interest	-	-	(1)
Shareholders Fund	320	470	639
Non-Current Liabilities			
a) Long-term Borrowings	368	301	312
b) Deferred tax liabilities (net)	28	27	26
c) Other long term liabilities	1	1	1
Total Non-current Liabilities	397	329	339
Current Liabilities			
a) Short-term Borrowings	242	125	159
b) Trade payables	159	162	167
c) Other financial liabilities	1	1	-
d) Other current liabilities	17	32	33
e) Current tax liabilities	2	21	54
Total Current Liabilities	421	341	413
Total Equity and Liabilities	1,138	1,140	1,391

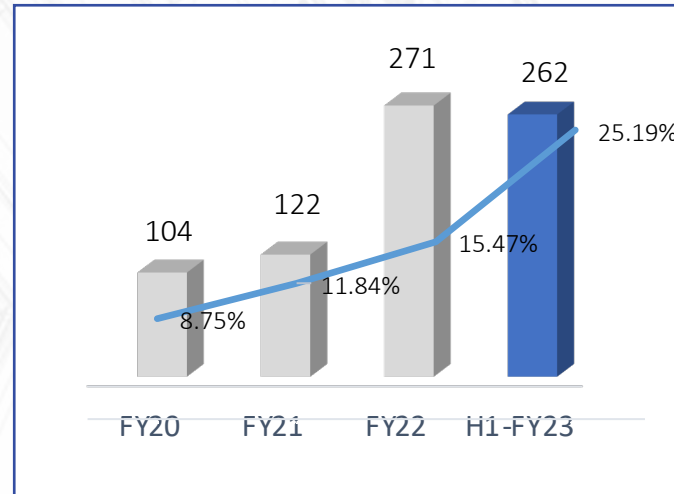
Particulars (INR Mn)	FY21	FY22	H1-FY23
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	654	647	708
b) Capital WIP		-	25
c) Goodwill	54	54	54
d) Other Intangible Assets	0	0	0
e) Investments	0	4	4
f) Other Financial Assets	5	5	9
g) Other Non-current Assets	3	1	91
Total non-current assets	716	711	891
Current Assets			
a) Inventories	88	63	69
b) Trade Receivables	239	263	333
c) Cash & Bank Balances	3	3	5
d) Loans	18	15	34
e) Other Current Assets	74	85	59
Total Current Assets	422	429	500
Total Assets	1,138	1,140	1,391

Historical Consolidated Financial Performance

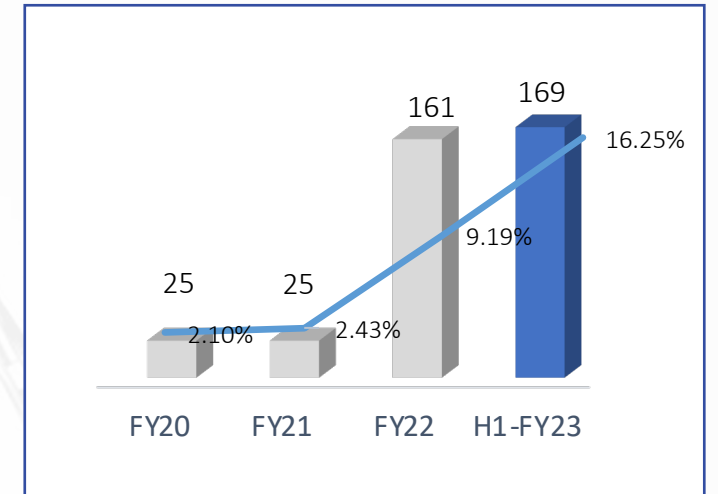
Revenue (INR Mn)



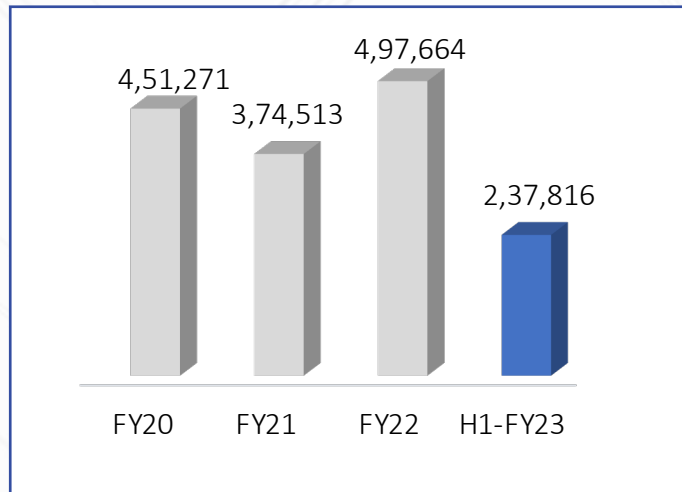
EBITDA (INR Mn) & EBITDA Margins (%)



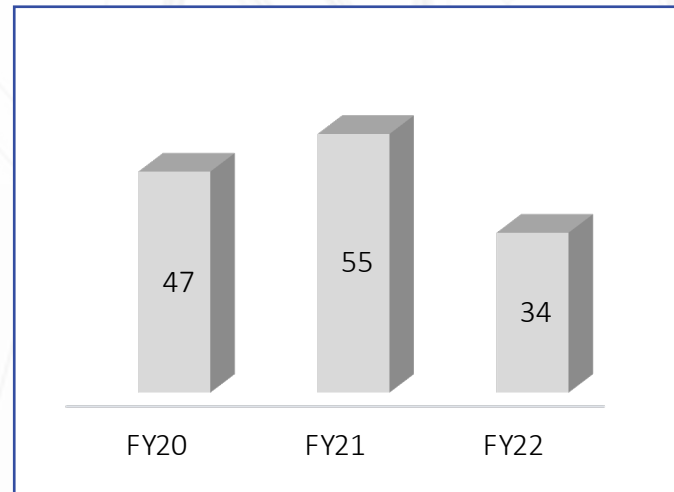
PAT (INR Mn) & PAT Margins (%)



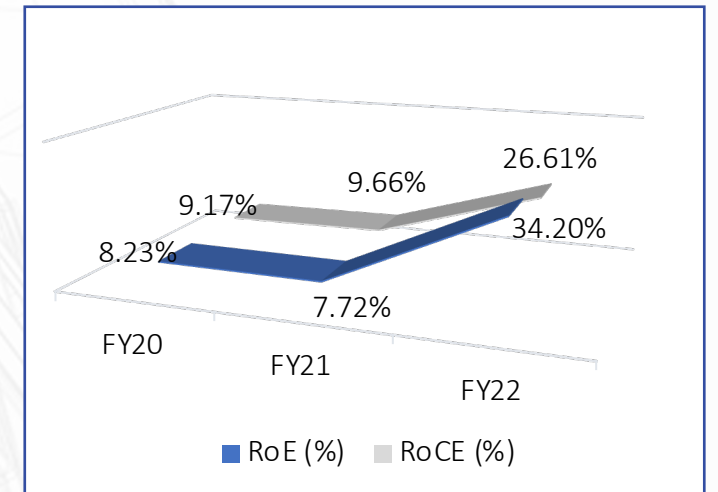
Sales Volumes (CBM)



Working Capital Analysis (Days)

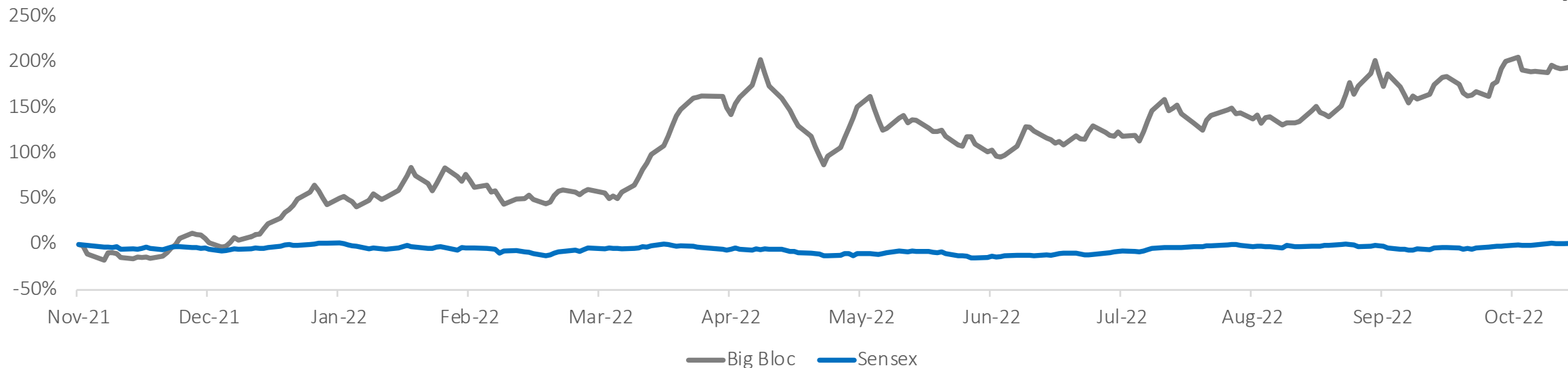


RoE & RoCE (%)



Capital Market Information

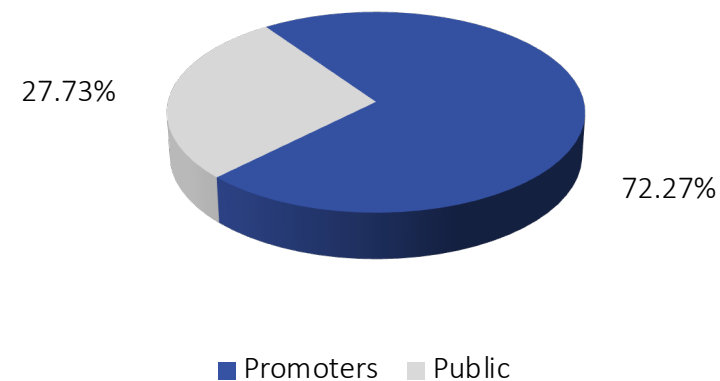
Stock Performance Data



Price Data (As on 30th September, 2022)

Face Value	2.0
CMP	125.1
52 Week H/L	152.7/26.3
Market Cap (INR Mn)	8852.0
No. of Share outstanding (Mn)	70.8
Avg. Trading Volume ('000)	229.4
Avg. Net Turnover (INR Mn)	18.7

Shareholding Pattern (As on 30th September, 2022)



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Thank You