



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263 (F) : +91-261-2463264

(E) : bigblockconstructionltd@gmail.com Visit us : www.nxtbloc.in



NXTBLOC
Autoclaved Aerated Concrete Blocks

Date: 29/04/2022

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code 540061
ISIN : INE412U01025

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, BLOCK G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400051
Symbol: BIGBLOC
ISIN : INE412U01025

Sub: Outcome of the Board Meeting of Bigbloc Construction Limited held on 29/04/2022.

Ref: Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held on Friday, the 29th April, 2022, *inter-alia*, has considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and financial year ended on 31st March, 2022.

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith:

1. Audited Standalone and Consolidated Financial Result along with the Auditor's Report issued by Statutory Auditor of the Company, thereon, for the Quarter and financial year ended on 31st March, 2022.
2. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) on Standalone and Consolidated Financial Results for the financial year ended on 31st March, 2022.

2. Pursuant to Regulation 30, it is hereby informed that the Board of Directors has recommended final dividend at 10% (i.e., Rs. 0.20/- per equity share of Rs. 2 each) for the financial year ended March 31, 2022, subject to approval of shareholders at the ensuing Annual General Meeting of the Company, which if approved, shall be paid / dispatched within 30 (thirty) days from the conclusion of the Annual General Meeting of the Company. The date of book closure for the purpose of final dividend shall be intimated later.

3. Approved the composition of Corporate Social Responsibility committee (CSR) and its policies.

The results will be uploaded on the Company's website, www.nxtbloc.in and will also be available on the website of the Stock Exchanges.





BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263 (F) : +91-261-2463264

(E) : bigblockconstructionltd@gmail.com Visit us : www.nxtbloc.in



NXTBLOC[®]
Autoclaved Aerated Concrete Blocks

In continuation to our letter dated 31st March, 2022, please note that the trading window will re-open after 48 hours from the declaration of the audited financial results of the Company for the quarter and year ended 31st March, 2022.

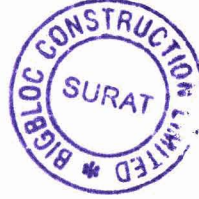
The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at 11:45 P.M.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully,
**FOR AND ON BEHALF OF
BIGBLOC CONSTRUCTION LIMITED**

NISHTHA PAMNANI
(Company Secretary and Compliance Officer)
ACS-58276



Enclose: As above



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

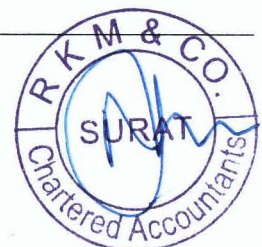
To
Board of Directors of **Bigbloc Construction Limited**
Report on the audit of the Standalone Financial Results

Qualified Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of **Bigbloc Construction Limited** (hereinafter referred to as the 'Company') for quarterly and year to date standalone financial results for the quarter and for the year ended 31 March 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and for the year ended 31 March 2022.

Basis of Qualified Opinion

The company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans constitutes a departure from Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. The Company's records indicate that, had management followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.





We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an





audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

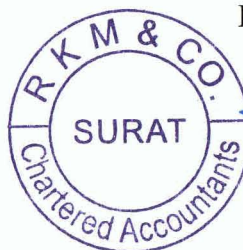
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani

(Manish R. Malpani)
Partner

Membership No. 121031

UDIN: 22121031AIBAHB3739

Surat, 29th April, 2022

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2022**(₹ in Lakhs)**


Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	2937.46	3178.02	2249.62	10351.16	5548.15
II Other Income	0.97	0.52	102.65	110.69	217.46
III Total Income (I+II)	2938.43	3178.54	2352.28	10461.85	5765.61
EXPENSES					
Cost of materials consumed	1051.71	1135.30	871.58	3894.05	2085.21
Purchases of Stock-in-Trade	89.34	70.00	75.17	287.83	414.21
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	115.07	130.91	(98.87)	211.19	(115.43)
Employee benefits expense	242.76	246.24	227.91	865.96	599.93
Finance costs	63.93	63.17	80.30	259.02	290.26
Depreciation and amortization expense	101.43	98.59	93.19	395.94	368.94
Other expenses	973.84	1132.89	768.94	3576.80	2063.76
Total expenses (IV)	2638.07	2877.10	2018.21	9490.80	5706.87
V Profit/(loss) before exceptional items and tax (III- IV)	300.36	301.44	334.06	971.05	58.74
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	300.36	301.44	334.06	971.05	58.74
Tax expense:					
VIII (1) Current tax	79.35	80.05	26.26	216.30	30.92
(2) Deferred tax	(4.08)	(4.18)	(19.72)	(15.79)	(10.13)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	225.10	225.57	327.52	770.54	37.94
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	225.10	225.57	327.52	770.54	37.94
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	225.10	225.57	327.52	770.54	37.94
XVI Earnings per equity share (for continuing operation):					
(1) Basic	0.32	0.32	0.46	1.09	0.05
(2) Diluted	0.32	0.32	0.46	1.09	0.05
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.32	0.32	0.46	1.09	0.05
(2) Diluted	0.32	0.32	0.46	1.09	0.05

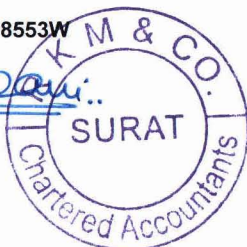


NOTES:-


- 1 The above Audited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 29th April 2022.
- 2 With effect from 16th November, 2021, One Equity Share of the Company having a face value of Rs. 10/- each was sub-divided into 5 (Five) Equity Shares having a face value of Rs. 2/- each. Consequently the EPS (Earnings per Share) has been calculated considering the revised no. of shares for all previous periods.
- 3 The Board of Directors has recommended Final Dividend of 10% on Face Value of equity shares subject to approval of shareholders in the forthcoming Annual General Meeting.
- 4 The capacity utilisation for last quarter was around 99%.
- 5 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 6 The Financial results of the year ended 31st March, 2022 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2022 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 7 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th April, 2022



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th April, 2022

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr No.	Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4,004.82	4,264.95
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.16	0.39
	(d) Financial Assets		
	(i) Investments	233.32	24.99
	(ii) Loans	534.18	1,330.33
	(iii) Other Financial Assets	33.20	35.18
	(e) Other Non-Current Assets	0.17	25.49
	Total Non-Current Assets	4,805.86	5,681.34
2	Current Assets		
	(a) Inventories	454.06	706.67
	(b) Financial Assets		
	(i) Trade Receivables	1,509.40	1,720.66
	(ii) Cash & Cash Equivalents	16.61	22.19
	(iii) Other Bank Balances	1.02	-
	(iv) Loans	1.21	-
	(c) Other Current Assets	801.19	779.61
	Total Current Assets	2,783.50	3,229.12
	Total Assets	7,589.36	8,910.46
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1,415.76	1,415.76
	(b) Other Equity	2,350.97	1,686.61
	Total Equity	3,766.73	3,102.37
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,165.41	2,364.09
	(b) Deferred Tax Liabilities (net)	267.06	282.84
	(c) Other Non-Current Liabilities	215.33	8.00
	Total Non-Current Liabilities	1,647.80	2,654.93
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	806.08	1,899.59
	(ii) Trade Payables	878.78	1,071.73
	(iii) Other Financial liabilities	0.94	0.75
	(b) Other Current Liabilities	272.24	155.44
	(c) Current Tax Liabilities	216.79	25.64
	Total Current Liabilities	2,174.82	3,153.15
	Total Liabilities	3,822.63	5,808.09
	Total Equity and Liabilities	7,589.36	8,910.46

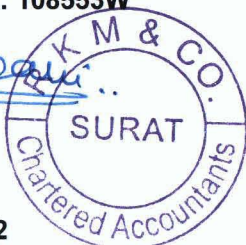
As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

FOR BIGBLOC CONSTRUCTION LIMITED

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th April, 2022



(Naresh Saboo)
Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th April, 2022

BIGBLOC CONSTRUCTION LIMITED

Standalone Cash Flow Statement for the year ended on 31st March, 2022

(₹ in Lakhs)

PARTICULARS	2021-22	2020-21
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	971.05	58.74
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	395.94	368.94
2 Loss on Sale of Fixed Assets	-	3.04
3 Interest Received Classified as Investment Cash Flows	(90.96)	(210.36)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,276.03	220.35
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	211.26	293.84
2 (Increase) / Decrease in Other Assets	84.83	(241.81)
3 (Increase) / Decrease in Inventories	252.61	(142.38)
4 Increase / (Decrease) in Trade Payable	(192.95)	(42.79)
5 Increase / (Decrease) in Other Financial Liabilities	28.67	0.17
6 Increase / (Decrease) in Other Current Liabilities	116.80	3.63
7 Increase / (Decrease) in Other Non- Current Liabilities	(1.00)	5.00
CASH GENERATED FROM OPERATIONS	1,776.24	96.01
1 Income Taxes Paid	(139.44)	(37.66)
NET CASH FROM OPERATING ACTIVITIES	1,636.81	58.34
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(135.58)	(419.25)
2 Sale of Property, Plant & Equipments	-	16.42
3 (Increase) / Decrease in Loans & Deposits	829.09	(187.43)
4 (Increase) / Decrease in Investments	-	-
5 Interest Received	90.96	210.36
NET CASH USED IN INVESTMENT ACTIVITIES	784.47	(379.91)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	(707.43)	(57.49)
2 Increase/(Decrease) in Term Loans	(55.65)	342.37
3 Dividend Paid	(106.18)	(35.39)
4 Increase/(Decrease) in Unsecured Loans	(1,557.60)	65.35
NET CASH FROM FINANCING ACTIVITIES	(2,426.86)	314.83
NET INCREASE IN CASH & CASH EQUIVALENTS	(5.58)	(6.74)
CASH AND CASH EQUIVALENTS (OPENING)	22.19	28.92
CASH AND CASH EQUIVALENTS (CLOSING)	16.61	22.19

**As per our Audit Report Attached
For RKM & CO.**

Chartered Accountants

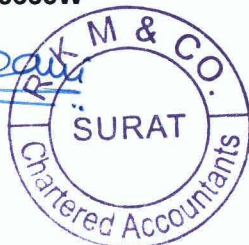
Firm Registration No.: 108553W

(Manish R. Malpani)

Partner

M. No. 121031

Surat, 29th April, 2022



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo

Managing Director

(DIN:00223350)

Surat, 29th April, 2022



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To
Board of Directors of **Bigbloc Construction Limited**

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Bigbloc Construction Limited** ("the Parent") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the quarter and for the year ended 31 March 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and the other financial information of the subsidiaries, associates and joint ventures, the Statement:

i. includes the results of the following entities:

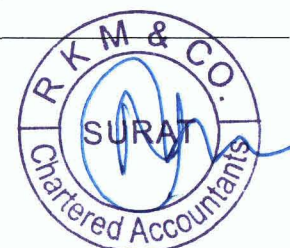
Sr. No.	Name of Entities	Nature of Entities	Country of Incorporation
1	Starbigbloc Building Material Pvt. Ltd.	Subsidiary	India

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis of Qualified Opinion

The Holding company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined





Benefit Plans constitutes a departure from Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. The Company's records indicate that had management followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

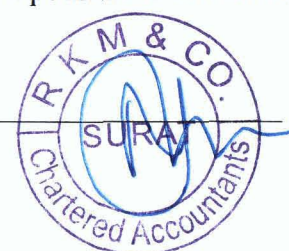
We conducted our audit in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the “ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s and Board of Director’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial results. The Parent Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.





Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.





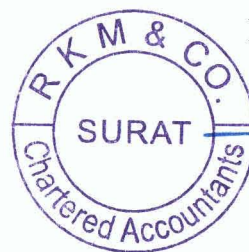
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.



For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W

Manish R. Malpani
(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 22121031AIBAMN7213

Surat, 29th April, 2022

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

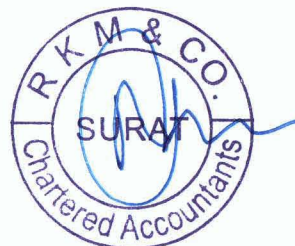
Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2022

(₹ in Lakhs)


Particulars	Quarter Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	5299.12	5274.85	3952.79	17522.34	10296.36
II Other Income	10.75	13.43	(15.56)	55.90	17.87
III Total Income (I+II)	5309.87	5288.28	3937.22	17578.24	10314.23
EXPENSES					
IV Cost of materials consumed	1880.85	1975.31	1564.78	6747.20	4141.33
Purchases of Stock-in-Trade	122.06	124.40	109.31	412.92	260.76
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	74.41	137.68	(146.76)	206.52	(155.68)
Employee benefits expense	398.56	382.33	378.08	1370.37	1024.43
Finance costs	109.72	93.86	100.83	373.40	442.72
Depreciation and amortization expense	153.90	148.50	136.02	587.50	518.82
Other expenses	1747.04	1926.36	1442.75	6071.39	3814.13
Total expenses (IV)	4486.54	4788.43	3585.01	15769.30	10046.51
V Profit/(loss) before exceptional items and tax (III- IV)	823.33	499.84	352.21	1808.94	267.72
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	823.33	499.84	352.21	1808.94	267.72
VIII Tax expense:					
(1) Current tax	79.35	80.05	26.26	216.30	30.92
(2) Deferred tax	(4.08)	(4.18)	(19.72)	(15.79)	(10.13)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	748.06	423.97	345.67	1608.43	246.92
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	748.06	423.97	345.67	1608.43	246.92
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	2.62	-	-	2.62	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	750.68	423.97	345.67	1611.05	246.92
XVI Earnings per equity share (for continuing operation):					
(1) Basic	1.06	0.60	0.49	2.27	0.35
(2) Diluted	1.06	0.60	0.49	2.27	0.35
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	1.06	0.60	0.49	2.27	0.35
(2) Diluted	1.06	0.60	0.49	2.27	0.35

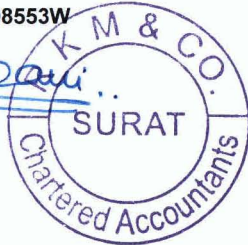


NOTES:-


- 1 The above Audited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 29th April 2022.
- 2 The above Financial results include the results of the Wholly owned Subsidiary *Starbigbloc Building Material Private Limited* (Formerly Hilltop Concrete Private Limited).
- 3 The Holding Company has committed to subscribe to 10,000 Equity shares of Rs 10 each of newly incorporated wholly owned subsidiary "*Bigbloc Building Elements Private Limited*". The payment for the same was made on 22nd April 2022.
- 4 The Subsidiary Company "*Bigbloc Building Elements Private Limited*" was incorporated on 31st March 2022. Since the first financial year of the Subsidiary will be year ending 31st March 2023, the Consolidated results do not include financial details of the same.
- 5 With effect from 16th November, 2021, One Equity Share of the Company having a face value of Rs. 10/- each was sub-divided into 5 (Five) Equity Shares having a face value of Rs. 2/- each. Consequently the EPS (Earnings per Share) has been calculated considering the revised no. of shares for all previous periods.
- 6 The Board of Directors has recommended Final Dividend of 10% on Face Value of equity shares subject to approval of shareholders in the forthcoming Annual General Meeting.
- 7 The consolidated capacity utilisation for last quarter was around 96%.
- 8 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 9 The Financial results of the year ended 31st March, 2022 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2022 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 10 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th April, 2022



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th April, 2022

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

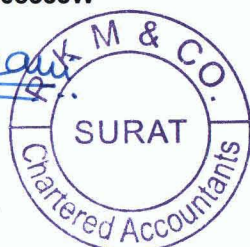
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr No	Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6,467.62	6,536.06
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill on Consolidation	539.09	539.09
	(d) Other Intangible Assets	0.94	1.64
	(e) Financial Assets		
	(i) Investments	46.13	2.88
	(ii) Loans	48.10	50.08
	(f) Other Non-Current Assets	11.84	31.35
	Total Non-Current Assets	7,113.73	7,161.11
2	Current Assets		
	(a) Inventories	629.16	876.41
	(b) Financial Assets		
	(i) Trade Receivables	2,626.77	2,386.84
	(ii) Cash & Cash Equivalents	27.85	29.55
	(iii) Other Bank Balances	1.02	
	(iv) Loans	155.63	183.45
	(c) Other Current Assets	848.83	743.01
	Total Current Assets	4,289.27	4,219.27
	Total Assets	11,403.00	11,380.37
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1,415.76	1,415.76
	(b) Other Equity	3,286.76	1,781.90
	Total Equity	4,702.52	3,197.65
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,013.33	3,677.72
	(b) Deferred Tax Liabilities (net)	267.06	282.84
	(c) Other Non-Current Liabilities	7.00	8.00
	Total Non-Current Liabilities	3,287.38	3,968.56
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,248.91	2,416.62
	(ii) Trade Payables	1,620.27	1,588.98
	(iii) Other Financial liabilities	11.26	11.04
	(b) Other Current Liabilities	315.87	171.87
	(c) Current Tax Liabilities	216.79	25.64
	Total Current Liabilities	3,413.10	4,214.16
	Total Liabilities	6,700.48	8,182.72
	Total Equity and Liabilities	11,403.00	11,380.37

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Manish R. Malpani)
Partner
M. No. 121031
Surat, 29th April, 2022



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th April, 2022

BIGBLOC CONSTRUCTION LIMITED

Consolidated Cash Flow Statement for the year ended on 31st March, 2022

(₹ in Lakhs)

PARTICULARS	2021-22	2020-21
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	1,808.94	267.72
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	587.50	518.82
2 Interest Received Classified as Investment Cash Flows	(33.58)	(6.20)
3 (Profit) / Loss on sale / relinquishment of Investments	3.12	3.04
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,365.99	783.38
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	(239.93)	60.94
2 (Increase) / Decrease in Other Assets	25.38	(135.45)
3 (Increase) / Decrease in Inventories	247.25	(190.36)
4 Increase / (Decrease) in Trade Payable	31.28	(140.85)
5 Increase / (Decrease) in Other Financial Liabilities	0.19	0.17
6 Increase / (Decrease) in Other Current Liabilities	144.00	33.63
7 Increase / (Decrease) in Other Non- Current Liabilities	(1.00)	5.00
CASH GENERATED FROM OPERATIONS	2,573.16	416.46
1 Income Taxes Paid	(136.84)	(40.26)
NET CASH FROM OPERATING ACTIVITIES	2,436.32	376.20
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(518.36)	(836.66)
2 (Increase) / Decrease in Loans & Deposits	28.77	(183.03)
3 Sale proceeds of investments (net of expenses)	6.12	-
4 (Increase) / Decrease in Investments	(49.88)	-
5 Sale of Property, Plant & Equipments	-	16.42
6 Interest Received	33.58	6.20
NET CASH USED IN INVESTMENT ACTIVITIES	(499.77)	(997.07)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	(864.23)	(187.60)
2 Increase/(Decrease) in Term Loans	590.51	778.94
3 Dividend Paid	(106.18)	(35.39)
4 Increase/(Decrease) in Unsecured Loans	(1,558.35)	65.35
NET CASH FROM FINANCING ACTIVITIES	(1,938.25)	621.29
NET INCREASE IN CASH & CASH EQUIVALENTS	(1.70)	0.43
CASH AND CASH EQUIVALENTS (OPENING)	29.55	29.13
CASH AND CASH EQUIVALENTS (CLOSING)	27.85	29.55

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

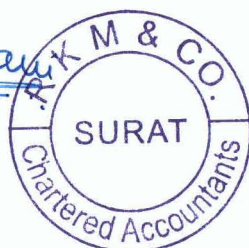
Firm Registration No.: 108553W

(Manish R. Malpani)

Partner

M. No. 121031

Surat, 29th April, 2022



FOR BIGBLOC CONSTRUCTION LIMITED

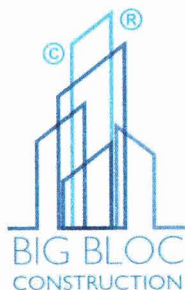
Naresh Saboo

Naresh Saboo

Managing Director

(DIN:00223350)

Surat, 29th April, 2022



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263 (F) : +91-261-2463264

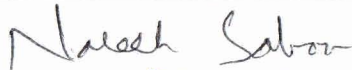
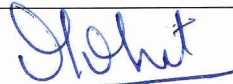
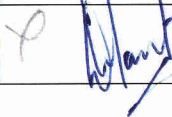
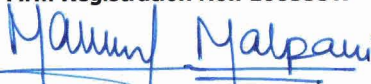
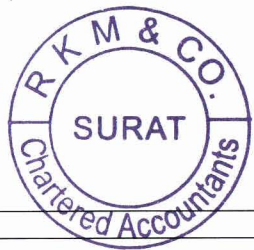
(E) : bigblockconstructionltd@gmail.com Visit us : www.nxtbloc.in

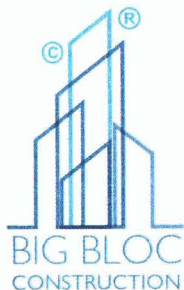


NXTBLOC
Autoclaved Aerated Concrete Blocks

Statement on impact of Audit Qualifications (for audit report with modified opinion) on Standalone Financial Statements for the financial year ended on March 31, 2022

Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2015

(Rs. in Lakhs)				
I.	Sr. No.	Particulars	Audited figures (as reported before adjusting for qualification)	Audited figures (audited figures after adjusting for qualification)
	1.	Turnover / Total income	10,461.85	N.A. (As it is not possible to quantify the effect of qualification)
	2.	Total Expenditure	9,691.31	
	3.	Net Profit after tax	770.54	
	4.	Earnings Per Share	1.09	
	5.	Total Assets	7,589.36	
	6.	Total Liabilities	3,822.63	
	7.	Net Worth	3,766.73	
	8.	Any other financial item (s) (as felt appropriate by the management)	-	
II. Audit Qualification				
a. Details of Audit Qualification: Qualified Opinion as reported in Auditors' Report dated 29 th April, 2022 on Standalone Financial Statement of the company for the year ended March 31, 2022: (Basis of Qualified opinion) The company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS - 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method of accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: This has been subject matter of qualification in the auditor's report since the year 2017 and has continued till the auditor report for the financial year ended on the 31 st March, 2022.				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A				
e. For Audit Qualification (s) where the impact is not quantified by the auditor:				
I. Management's estimation on the impact of audit qualification: N.A				
II. If management is unable to estimate the impact, reasons for the same: "The Board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan"				
III. Auditors' Comments on (i) or (ii) above: The Company has not provided for Post Employment Benefits and other long term employee benefits which is required as per Ind AS – 19. As the company has not taken any Actuarial valuation report on the same, it is not possible to quantify the effect of the qualification.				
III. Signatories:				
Naresh Saboo (Managing Director)				
Mohit Saboo (Director & CFO)				
Dishant Jariwala (Audit Committee Chairman)				
For RKM & CO. Chartered Accountants Firm Registration No.: 108553W  (Manish R. Malpani) Partner Membership No. 121031				
Place: Surat				
Date: 29/04/2022				



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

(Ph.) : +91-261-2463261, 2463262, 2463263 (F) : +91-261-2463264



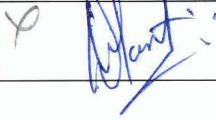
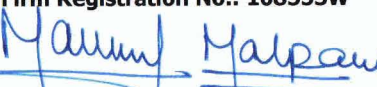
(E) : bigblockconstructionltd@gmail.com Visit us : www.nxtbloc.in



NXTBLOC
Autoclaved Aerated Concrete Blocks

Statement on impact of Audit Qualifications (for audit report with modified opinion) on Consolidated Financial Statements for the financial year ended on March 31, 2022

Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2015

Pursuant to Regulation 53/52 of the SEBI (LODR) (Amendment) Regulations, 2015				(Rs. in Lakhs)
I.	SR. No.	Particulars	Audited figures (as reported before adjusting for qualification)	Audited figures (audited figures after adjusting for qualification)
	1.	Turnover / Total income	17,578.24	N.A. (As it is not possible to quantify the effect of qualification)
	2.	Total Expenditure	15,969.81	
	3.	Net Profit after tax	1,608.43	
	4.	Earnings Per Share	2.27	
	5.	Total Assets	11,403.00	
	6.	Total Liabilities	6,700.48	
	7.	Net Worth (inclusive of minority interest)	4,702.52	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II. Audit Qualification				
a. Details of Audit Qualification: Qualified Opinion as reported in Auditors' Report dated 29th April, 2022 on Consolidated Financial Statement of the company for the year ended March 31, 2022: (Basis of Qualified opinion) <i>The Holding company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.</i>				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Since this is the second year of consolidation auditor report for the financial year ended on the 31 st March, 2021. This has been subject matter of qualification in the auditor's report since the year 2019 and has continued till the auditor report for the financial year ended on the 31 st March, 2022.				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A				
e. For Audit Qualification (s) where the impact is not quantified by the auditor:				
I. Management's estimation on the impact of audit qualification: N.A				
II. If management is unable to estimate the impact, reasons for the same: "The Board is of the opinion that the Provision for the Long term Employees are determined on the basis of actuarial Valuation Method & technique prescribed in the Accounting Standard. The Consulting fees by actuaries for determining the Provision for long term benefit Plan is even higher than the Annual Liability of the company for Long term benefits. The company has decided to pay the Long term benefits as and when it becomes due as the amount is negligible and it is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Long term employee benefits & Defined benefits plan"				
III. Auditors' Comments on (i) or (ii) above: The Holding Company not provided for Post Employment Benefits and other long term employee benefits which is required as per Ind AS – 19. As the company has not taken any Actuarial valuation report on the same, it is not possible to quantify the effect of the qualification.				
III. Signatories:				
Naresh Saboo (Managing Director)				
Mohit Saboo (Director & CFO)				
Dishant Jariwala (Audit Committee Chairman)				
For RKM & CO. Chartered Accountants Firm Registration No.: 108553W  (Manish R. Malpani) Partner Membership No. 121031 Place: Surat Date: 29/04/2022			